



Sunshine Pictures IPO

Issue Date: 18 August 26 – 20 August 26 Price Range: ₹ 342 to ₹ 360 Market Lot: 41 (based on upper band) Face Value: 10	Sector: Entertainment Location: Mumbai Issue Size: ₹282
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Incorporated in 2007, Sunshine Pictures Limited is a production company engaged in the business of originating, creating, developing, producing, marketing, and distributing films, TV series, and web series.

The company is a technology-driven content creator specializing in innovative commercial films, covering script development, production, intellectual property creation, rights monetization, and distribution. The company has produced notable films like 'Force', 'Commando', 'Holiday', 'Force 2', 'Commando 2', and 'The Kerala Story', achieving commercial success and addressing social relevance.

The company has produced ten commercial films (six co-produced), two web series, two TV series, and one short film. It is currently co-producing two films with Jio Studios and producing one web series for Doordarshan. The company produces projects either as a sole producer or co-producer with reputable studios. It maintains a mix of co-produced and standalone projects, balancing risk and revenue potential, particularly for high-budget productions.

The company is active on social media platforms like YouTube, Instagram, and Facebook. It has 162,960 YouTube subscribers, 9.18 crore views, and 104,500 followers across Instagram and Facebook, generating additional revenue from content streaming.

As of June 30, 2026, the company has a total strength of 28 full-time employees.

Competitive Strengths:

- Experienced Promoters supported by Senior Management team
- Established Track Record and long-standing relationships in the industry
- Differentiated and Robust Business Model
- High quality standards

Objects of the Issue

- Funding the working capital requirements of the Company
- General Corporate Purposes

Sunshine Pictures Ltd Financials

Sunshine Pictures Ltd.'s revenue decreased by 28% and profit after tax (PAT) rose by 16% between the financial year ending with March 31, 2026 and March 31, 2025..

Amount in ₹ Crore

Period Ended	31 March 2026	31 March 2025	31 March 2024
Assets	179.64	131.28	97.38
Total Income	76.27	105.8	139.46
Profit After Tax	40.02	34.46	53.35
EBITDA	58.55	50.76	73.97
NET Worth	145.13	105.07	70.6
Reserves and Surplus	118.79	78.72	70.47
Total Borrowing	9.09	11.16	16.67

Our Rating: (16 – Average)**Rating Procedure**

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	2	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	5	10
Total		16	30

A	21 & Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Remarks: The issue is aggressively priced. Investors with medium-to-long-term view can subscribe to Sunshine Pictures Ltd. IPO.

You can apply through Capstocks website EIPO link: <https://kyc.capstocks.com/ipo>

You can also apply by ASBA internet banking of your bank account.

Contact: 0471-4093333, 9847060019, email: helpdesk@capstocks.com

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